



Criss Financial Limited

CIN - U65993TG1992PLC014687

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1,
Hyderabad Knowledge City, TSIC, Raidurg Panmaktha,
Hyderabad - 500081 Telangana.

Ref: CFL/BSE/2023-24/021

Date: July 21, 2023

To
The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Debt Scrip code: 973246

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Friday, July 21, 2023.

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), it is hereby informed that the Board of Directors ("Board") at its meeting held on Friday, July 21, 2023 through Audio-Visual Electronic Communication means, *inter-alia* considered and approved the unaudited standalone financial results of the Company for the quarter ended June 30, 2023 as reviewed by the Audit Committee of the Board and took note of the limited review report thereon, submitted by Statutory Auditor of the Company, M/s. Raju & Prasad, Chartered Accountants.

Further, please find enclosed herewith the following:

- i. The unaudited standalone financial results of the Company for the quarter ended June 30, 2023 along with the limited review report of the statutory auditors of the Company, M/s. Raju & Prasad, Chartered Accountants;
- ii. Disclosure pursuant to Regulation 52 (4) of the SEBI LODR Regulations;
- iii. Statement pursuant to Regulation 52 (7) of the SEBI LODR Regulations.
- iv. Disclosures pursuant to Regulation 54 (2) and 54 (3) of the SEBI LODR Regulations;

The meeting commenced at 01:45 p.m. and concluded at 03:00 p.m.

Kindly take the above on your record.

Thanking You.

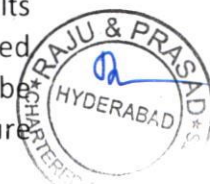
Yours sincerely,
For Criss Financial Limited
(formerly known as "Criss Financial Holdings Limited")

Ashish Kumar Damani
Director
DIN: 08908129

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Criss Financial Limited,
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Criss Financial Limited** for the quarter ended June 30th, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure



Mumbai Branch:

511, The Corporate Centre,
Nirmal Lifestyle Mall, L.B.S. Road,
Mulund West, Mumbai - 400 080
Ph: 022-25671155 / 1199

Bangalore Branch:

202, Akash Avenue, # 34, 1st Main,
SBM Colony, Anand Nagar,
Bangalore - 560 024
Ph : +91-9241570047

Thane Branch :

Flat No. 704, Yash Ashoka CHSL,
Near Mangla High School,
Thane - 400 060.
Cell : +91-9967738900

Tirupati Branch:

Door No. 19-9-1G,
Kakathiya Nagar,
Old Thiruchanur Road, Tirupati.
Cell : +91-9704899666

Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Raju & Prasad
Chartered Accountants
FRN:003475S



I Dileep Kumar
Partner

M. No: 223943

UDIN: 23223943BGWIDR8617



Place: Hyderabad
Date: 21-07-2023.

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CRISS FINANCIAL LIMITED
(CIN: U65993TG1992PLC014687)

Regd. Office: Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City, TSIIIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana, India.
Phone No. : 040-45474750, Website: www.crisffin.com

Statement of unaudited financial results for the quarter ended June 30, 2023

S. No	Particulars	Quarter ended		Year ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
	Revenue from operations				
(a)	Interest income	312,583,054	325,323,134	220,270,671	1,000,638,184
(b)	Others	8,006,437	677,231	-	677,231
I	Total Revenue from operations	320,589,491	326,000,365	220,270,671	1,001,315,415
II	Other income	1,887,470	4,908,420	1,422,464	12,825,265
III	Total Income (I+II)	322,476,961	330,908,785	221,693,135	1,014,140,680
	Expenses				
(a)	Finance costs	114,156,232	120,489,258	79,700,797	390,349,868
(b)	Net loss on fair value changes	-	-	104,005	104,005
(c)	Impairment on financial instruments	46,512,661	311,157,739	66,005,621	445,507,569
(d)	Employee benefits expenses	25,566,628	26,291,670	24,166,429	102,832,418
(e)	Depreciation and amortization expense	527,280	387,867	519,087	1,877,957
(f)	Other expenses	15,309,403	23,118,286	10,282,489	59,035,938
IV	Total Expenses	202,072,204	481,444,820	180,778,428	999,707,755
V	Profit before tax (III-IV)	120,404,757	(150,536,035)	40,914,707	14,432,925
	Tax expense:				
	Current tax	37,693,296	(770,927)	24,064,526	45,273,269
	Prior Period Tax	-	1,144,811	-	1,144,811
	Deferred tax	(7,391,318)	(43,068,610)	(14,715,997)	(46,093,891)
VI	Total Tax expense	30,301,978	(42,694,726)	9,348,529	324,189
VII	Profit for the period / year (V-VI)	90,102,779	(107,841,309)	31,566,178	14,108,736
VIII	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of defined benefit plans	(424,242)	202,894	40,786	391,586
	Income tax effect	106,782	(51,068)	(10,266)	(98,562)
IX	Total Other Comprehensive Income for the period / year (VII+VIII)	89,785,319	(107,689,483)	31,596,698	14,401,760
X	Number of shares	7,671,268	7,671,268	7,671,268	7,671,268
	Nominal value per equity share (Rs.)	10	10	10	10
	Computed on the basis of total profit for the period / year				
	Basic* (Rs.) (EPS)	11.75	(14.06)	4.11	1.84
	Diluted* (Rs.) (DPS)	11.75	(14.06)	4.11	1.84
	* EPS and DPS are not annualised				



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Note:

- 1 The above financial results for the quarter ended June 30, 2023 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules 2015, having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognised accounting practices generally accepted in India, and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above financial results for the quarter ended June 30, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 21, 2023 and subjected to limited review by statutory auditors of the company in accordance with the requirements of the Listing Regulations.
- 3 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- 4 The Company has maintained requisite full asset cover by way of mortgage of book debts of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 12 crores as of June 30, 2023.
- 5 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 quarter ended June 30, 2023 is attached as Annexure-1.
- 6 Previous year/periods figures have been regrouped/rearranged wherever necessary to conform with current period's classification.

Place: Hyderabad
Date: July 21, 2023

For and on behalf of the Board of Directors of
Criss Financial Limited

Aman

Ashish Damani
Whole Time Director
DIN No. 08908129



(Amount in rupees unless otherwise stated)

Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended June 30, 2023

S. No	Particulars	Quarter Ended		Year ended
		30.06.2023	31.03.2023	31.03.2023
1	Debt-Equity Ratio	2.05	2.35	2.35
2	Debt service coverage ratio	NA	NA	NA
3	Interest service coverage ratio	NA	NA	NA
4	Capital Redemption Reserve	16,760,780	16,760,780	16,760,780
5	Debenture Redemption Reserve	NA	NA	NA
6	Networth	1,636,740,552	1,546,955,233	1,546,955,233
7	Net Profit after tax	90,102,779	(107,841,309)	14,108,736
8	Earnings Per Share			
i	Basic (₹)	11.75	(14.06)	4.11
ii	Diluted (₹)	11.75	(14.06)	4.11
9	Current ratio	NA	NA	NA
10	Long term debt to working capital	NA	NA	NA
11	Bad debts to Account receivable ratio	NA	NA	NA
12	Current liability ratio	NA	NA	NA
13	Total debts to total assets	66.72%	69.57%	66.72%
14	Debtors turnover	NA	NA	NA
15	Inventory turnover	NA	NA	NA
16	Operating Margin (%)	NA	NA	NA
17	Net profit margin (%)	27.94%	-32.59%	-32.59%
18	Sector specific equivalent ratios:			
i	Stage III loan assets to Gross loan assets	4.07%	3.84%	3.84%
ii	Net Stage III loan assets to Gross loan assets	1.19%	1.46%	1.46%
iii	Capital Adequacy ratio	31.93%	29.29%	29.29%
iv	Provision coverage ratio	70.79%	61.98%	61.98%

1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".

Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities}/ {Equity share capital+ Other equity}

3 Net Worth = Equity share capital + Other Equity

Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / Total assets

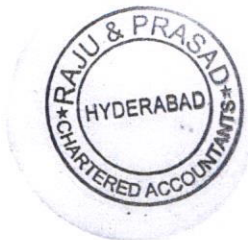
5 Net profit margin (%) = Net profit after tax / Total Income

6 Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets.

Net Stage III loan assets to Gross loan assets = {Stage III loan assets-Expected credit loss provision for stage III loan assets} / Gross loan assets.

8 Capital Adequacy Ratio has been computed as per RBI guidelines.

9 Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets.





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Date: July 21, 2023

To
The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Debt Scrip code: 973246

Dear Sir/Madam,

Declaration pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to captioned subject, the Company hereby confirms that the proceeds of issue of Non-Convertible Debt securities have been fully utilized for the purpose/object as stated in the offer document and there have been no material deviation in utilization of such proceeds as on June 30, 2023.

Kindly take the above on your record.

Thanking You.

Yours sincerely,
For Criss Financial Limited
(formerly known as "Criss Financial Holdings Limited")

Ashish Kumar Damani
Director
DIN: 08908129

Disclosures pursuant to Regulation 54 (2) and 54 (3) of the SEBI LODR Regulations:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment				No	NA	NA	0.26		0.26						
Capital Work-in- Progress				No	NA	NA	0		0						
Right of Use Assets				No	NA	NA	0.51		0.51						
Goodwill				No	NA	NA	0		0						
Intangible Assets				No	NA	NA	0		0						
Intangible Assets under Development				No	NA	NA	0		0						
Investment s				No	NA	NA	0		0						
Loans	Book Debts receivables	15.96	125.75	No	NA	NA	349.33		491.04		15.96			15.96	
Inventories				No	NA	NA	0		0						
Trade Receivables				No	NA	NA	0		0						
Cash and Cash Equivalents				No	NA	NA	1.19		1.19						
Bank Balances other than Cash and Cash Equivalents				No	NA	NA	0.04		0.04						
Others				No	NA	NA	9.51		9.51						
Total		15.96	125.75				360.84		502.55	0	15.96			15.96	
LIABILITIES															
Debt securities to which this certificate pertains		15.2					0		15.2		15.2			15.2	
Other debt sharing pari-passu charge with above debt							0		0						
Other Debt							0		0						
Subordinated debt							0		0						
Borrowings			114.32				205.78		320.1						
Bank							0		0						
Debt Securities	not to be filled						0		0						
Others							1.73		1.73						
Trade payables							0		0						
Lease Liabilities							0.51		0.51						
Provisions							0.13		0.13						
Others							1.2		1.2						
Total		15.2	114.32				209.35		338.87	0	15.2			15.2	
Cover on Book Value		0.76	11.43				151.49		163.68					0.76	
Cover on Market Value											0.76			0.76	
		Exclusive Security Cover Ratio		1.09	No	Pari-Passu Security Cover Ratio	NA								