



CRISS FINANCIAL LIMITED

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1,

Hyderabad Knowledge City, TSIC, Raidurg Panmaktha, Hyderabad, Telangana-500081

Ref: CFL/BSE/2022-23/25

Date: January 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Monday, January 30, 2023.

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), it is hereby informed that the Board of Directors (“Board”) at its meeting held on Monday, January 30, 2023, has, *inter-alia*:

- i. considered and approved the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022, as reviewed by the Audit Committee of the Board and took note of the limited review report thereon, submitted by Statutory Auditor of the Company, M/s. Raju & Prasad, Chartered Accountants;
- ii. considered and approved amendment in Object Clause of Memorandum of Association of the Company, subject to Members and Regulatory approval; and
- iii. took note of resignation of Mr. M Vijay Mohan Reddy as the Company Secretary of the Company who resigns w.e.f. close of business hours of February 18, 2023.

Further, please find enclosed herewith the following:

- i. The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022, along with the limited review report of the statutory auditors of the Company, M/s. Raju & Prasad, Chartered Accountants;
- ii. Disclosure pursuant to Regulation 52 (4) of the SEBI LODR Regulations;
- iii. Statement pursuant to Regulation 52 (7) of the SEBI LODR Regulations.
- iv. Disclosures pursuant to Regulation 54 (2) and 54 (3) of the SEBI LODR Regulations;

The meeting commenced at 12:00 noon and concluded at 01:00 p.m.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited

(formerly known as “Criss Financial Holdings Limited”)

Ashish Kumar Damani

Whole Time Director

DIN: 08908129

Encl. as above

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Criss Financial Limited (formerly known as Criss Financial Holdings Limited),
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Criss Financial Limited** (formerly known as Criss Financial Holdings Limited) for the quarter ended and nine month ended December 31st, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RAJU & PRASAD
CHARTERED ACCOUNTANTS

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401, "Diamond House",
Adj. Amrutha Hills,
Punjagutta, Hyderabad - 500 082
Ph : 040 - 23410404/05/06
Fax : 040 - 23410403
E-mail : hyderabad@rajuandprasad.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Raju & Prasad
Chartered Accountants
FRN:003475S

H.V.V. Murthy

H.V.V.Narayana Murthy
Partner
M. No: 246349
Place: Hyderabad
Date: 30-01-2023
UDIN: *23246349BGPNPC4420*



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511, The Corporate Centre,
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CRISS FINANCIAL LIMITED (formerly known as 'CRISS FINANCIAL HOLDINGS LIMITED')

(CIN: U65993TG1992PLC014687)

Regd. Office: Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City, TSIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana, India.

Phone No. : 040-45474750, Website: www.crissfin.com

Statement of Unaudited financial results for the quarter and Nine months ended December 31, 2022

(Amount in rupees unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(a)	Interest income	236,374,065	218,670,314	217,207,526	675,315,050	717,941,168	984,275,276
(b)	Net gain on fair value changes	-	-	108,199	-	-	-
(c)	Others	-	-	202,482	-	7,866,411	7,866,411
I	Total Revenue from operations	236,374,065	218,670,314	217,518,207	675,315,050	725,807,579	992,141,687
II	Other income	2,597,317	3,897,064	7,823,924	7,916,845	14,057,414	19,805,513
III	Total Income (I+II)	238,971,382	222,567,378	225,342,131	683,231,895	739,864,993	1,011,947,200
	Expenses						
(a)	Finance costs	112,348,698	77,798,567	107,984,325	269,848,062	298,080,446	388,492,163
(b)	Net loss on fair value changes	-	-	-	104,005	816,456	858,124
(c)	Impairment on financial instruments	48,541,413	19,802,796	3,752,332	134,349,830	153,293,968	147,395,133
(d)	Employee benefits expenses	27,995,602	24,386,301	33,880,103	76,548,332	80,091,184	103,206,873
(e)	Depreciation and amortization expense	506,507	464,496	1,191,514	1,490,090	5,262,032	6,311,535
(f)	Other expenses	14,800,153	10,839,975	9,936,156	35,922,617	32,787,879	43,586,386
IV	Total Expenses	204,192,373	133,292,135	156,744,430	518,262,936	570,331,965	689,850,214
V	Profit before tax (III-IV)	34,779,009	89,275,243	68,597,701	164,968,959	169,533,028	322,096,986
	Tax expense:						
	Current tax	(5,610,090)	27,589,760	18,021,381	46,044,196	74,471,070	117,940,077
	Deferred tax	10,013,501	1,677,215	(2,980,465)	(3,025,281)	(33,029,636)	(27,138,979)
VI	Total Tax expense	4,403,411	29,266,975	15,040,916	43,018,915	41,441,434	90,801,098
VII	Profit for the period / year (V-VI)	30,375,598	60,008,268	53,556,785	121,950,044	128,091,594	231,295,888
VIII	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement of defined benefit plans	42,299	105,607	357,854	188,692	(16,882)	137,094
	Income tax effect	(10,647)	(26,581)	(90,072)	(47,494)	4,249	(34,507)
IX	Total Other Comprehensive Income for the period / year (VII+VIII)	30,407,250	60,087,294	53,824,567	122,091,242	128,078,961	231,398,475
X	Number of shares	7,671,268	7,671,268	7,671,268	7,671,268	7,671,268	7,671,268
	Earnings per share (equity share, par value of Rs.10 each)						
	Computed on the basis of total profit for the period / year						
	Basic* (Rs.) (EPS)	3.96	7.82	6.98	15.90	16.70	30.15
	Diluted* (Rs.) (DPS)	3.96	7.82	6.98	15.90	16.70	30.15

* EPS and DPS are not annualised



Notes:

- The above financial results for the quarter and nine months ended December 31, 2022 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules 2015, having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognised accounting practices generally accepted in India, and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The above financial results for the quarter and nine months ended December 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2023 and subjected to a limited review by statutory auditors of the company in accordance with the requirement of the Listing Regulations.
- The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- Disclosures on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/31 DOR.STR.REC.1/21.04.048/2021-22 dated August 05, 2021 (resolution of Covid-19 related stress of individuals and small businesses): Format B (Rs. In Crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the quarter and nine months	Of (A) amount written off during the quarter and nine months	Of (A) amount paid by the borrowers during the quarter and nine months	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at December 31, 2022
Personal Loans	0.15	0.07	0.03	0.03	0.02
Corporate Persons	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	0.54	0.38	-	0.14	0.02
Total	0.69	0.45	0.03	0.17	0.04

- The Company has maintained requisite full asset cover by way of mortgage of book debts of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 18 crores as of December 31, 2022.
- Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 quarter and nine months ended December 31, 2022 is attached as Annexure-1.
- Pursuant to the RBI circular dated November 12, 2021-"Prudential norms on Income Recognition, Asset Classification and Provisioning ('IRAC') pertaining to Advances-Clarifications", the Company has changed its NPA definition to comply with the norms/changes for regulatory reporting, as applicable. The Company has also on the basis of prudence, aligned stage 3 definitions to reflect the revised NPA norms. This change does not have a material impact on the financial results for the quarter and nine months ended December 31, 2022.
- Details of loans transferred/acquired during the quarter and nine months ended December 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - The company has not transferred any non-performing assets (NPAs).
 - The Company has not acquired any loans through assignment.
 - The Company has not acquired any stressed loan.
- Previous year/periods figures have been regrouped/rearranged wherever necessary to conform with current period's classification.

For and on behalf of the Board of Directors of
Criss Financial Limited (Formerly known as "Criss Financial Holdings Limited")

Place: Hyderabad
Date: January 30, 2023

Ashish Kumar Damani
Whole Time Director
DIN No. 08908129



(Amount in rupees unless otherwise stated)

Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Nine months ended December 31, 2022			
S.No	Particulars	Quarter Ended	Nine months ended
		31.12.2022	31.12.2022
1	Debt-Equity Ratio	2.29	2.29
2	Debt service coverage ratio	NA	NA
3	Interest service coverage ratio	NA	NA
4	Capital Redemption Reserve	16,760,780	16,760,780
5	Debenture Redemption Reserve	NA	NA
6	Networth	1,654,644,715	1,654,644,715
7	Net Profit after tax	30,375,598	121,950,044
8	Earnings Per Share		
i	Basic (₹)	3.96	15.90
ii	Diluted (₹)	3.96	15.90
9	Current ratio	NA	NA
10	Long term debt to working capital	NA	NA
11	Bad debts to Account receivable ratio	NA	NA
12	Current liability ratio	NA	NA
13	Total debts to total assets	67.88%	67.88%
14	Debtors turnover	NA	NA
15	Inventory turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net profit margin (%)	12.71%	17.85%
18	Sector specific equivalent ratios:		
i	Stage III loan assets to Gross loan assets	6.66%	6.66%
ii	Net Stage III loan assets to Gross loan assets	4.64%	4.64%
iii	Capital Adequacy ratio	30.23%	30.23%
iv	Provision coverage ratio	30.31%	30.31%

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities}/ {Equity share capital+ Other equity}
- 3 Net Worth = Equity share capital + Other Equity
- 4 Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / Total assets
- 5 Net profit margin (%) = Net profit after tax / Total Income
- 6 Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets.
- 7 Net Stage III loan assets to Gross loan assets = {Stage III loan assets-Expected credit loss provision for stage III loan assets} / Gross loan assets.
- 8 Capital Adequacy Ratio has been computed as per RBI guidelines.
- 9 Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets.





CRISS FINANCIAL LIMITED

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1,
Hyderabad Knowledge City, TSIC, Raidurg Panmaktha, Hyderabad, Telangana-500081

Ref: CFL/BSE/2022-23/27

Date: January 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 54(2) and 54(3) of LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (“SEBI Circular”), we hereby submit the extent and nature of security created, maintained and available with respect to secured listed non-convertible debt securities of the Company for the quarter ended December 31, 2022 as per the prescribed format in SEBI Circular as *Annexure-A*.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited
(formerly known as “Criss Financial Holdings Limited”)

Ashish Kumar Damani
Whole Time Director
DIN: 08908129

Encl. as above

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Eliminated (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relates	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Balance, DSR market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Balance, DSR market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column	
ASSETS															
	Property, Plant and Equipment			No	NA	NA		0.25							
	Capital Work-in-Progress			No	NA	NA		0							
	Right of Use Assets			No	NA	NA		0							
	Goodwill			No	NA	NA		0							
	Intangible Assets			No	NA	NA		0							
	Intangible Assets under Development			No	NA	NA		0							
	Investments			No	NA	NA		0							
	Loans	Book Debts receivables	22.74	79.68	No	NA	NA	438.2		540.62		22.74		22.74	
	Inventories			No	NA	NA		0							
	Trade Receivables			No	NA	NA		0							
	Cash and Cash Equivalents			No	NA	NA		0.93		0.93					
	Bank Balances other than Cash and Cash Equivalents			No	NA	NA		0							
	Others			No	NA	NA		15.73		15.73					
	Total		22.74	79.68				455.11		567.53	0	22.74		22.74	
LIABILITIES															
	Debt securities to which this certificate pertains		21.66					0		21.66		21.66		21.66	
	Other debt sharing pari-passu charge with above debt							0		0		0		0	
	Other Debt							0		0		0		0	
	Subordinated debt							0		0		0		0	
	Borrowings			72.17				284.63		356.8					
	Bank							0		0				0	
	Debt Securities							0		0				0	
	Others							13.5		13.5				13.5	
	Trade payables							0		0				0	
	Lease Liabilities							0		0				0	
	Provisions							0.11		0.11				0.11	
	Others							0		0				0	
	Total		21.66	72.17				298.24		392.07	0	21.66		21.66	
	Cover on Book Value		1.08	7.51				156.87		165.48					
	Cover on Market Value										1.08			1.08	
		Exclusive Security Cover Ratio		1.09	No	Pari-Passu Security Cover Ratio	NA								



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Hyderabad Knowledge City, TSIIC, Raidurg Panmaktha, Hyderabad, Telangana-500081

Ref: CFL/BSE/2022-23/26

Date: January 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to captioned subject, the Company hereby confirms that the proceeds of issue of Non-Convertible Debt securities have been fully utilized for the purpose/object as stated in the offer document and there have been no material deviation in utilization of such proceeds for the quarter ended December 31, 2022.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited
(formerly known as "Criss Financial Holdings Limited")

Ashish Kumar Damani
Whole Time Director
DIN: 08908129

Encl. as above