

**Criss Financial Limited**

CIN - U65993TG1992PLC014687
Plot No. 31 & 32, Ramky Selenium Towers,
Tower A, Ground Floor, Financial Dist,
Nanakramguda, Hyderabad - 500 032.
Ph: 040-4438 6648, Fax : 44386640

Ref: CFL/BSE/2022-23/13

Date: August 03, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Wednesday, August 03, 2022.

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), it is hereby informed that the Board of Directors ("Board") at its meeting held on Wednesday, August 03, 2022 has, *inter-alia*:

- i. considered and approved the unaudited standalone financial results of the Company for the quarter ended June 30, 2022, as reviewed by the Audit Committee of the Board and took note of the limited review report thereon, submitted by Statutory Auditor of the Company, M/s. Raju & Prasad, Chartered Accountants;
- ii. approved appointment of Mr. Shalabh Saxena (DIN: 08908237), as Additional Director in the capacity of Non-Executive Directors liable to retire by rotation, subject to the approval of the Members of the Company; and
- iii. approved appointment of Mr. Ashish Damani (DIN: 8908129) as an Additional Director and Whole-time Director for a term of 5 (five) years with effect from August 03, 2022, subject to the approval of the Members of the Company.

We would further like to inform that in compliance with SEBI Circular No. LIST/COMP/1412018-19 dated June 20, 2018, Mr. Shalabh Saxena (DIN:08908237) and Mr. Ashish Damani (DIN: 8908129) are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Further, please find enclosed herewith the following:

- i. The unaudited standalone financial results of the Company for the quarter ended June 30, 2022 along with the limited review report of the statutory auditors of the Company, M/s. Raju & Prasad, Chartered Accountants;
- ii. Disclosure pursuant to Regulation 52 (4) of the SEBI LODR Regulations;
- iii. Statement pursuant to Regulation 52 (7) of the SEBI LODR Regulations.
- iv. Disclosures pursuant to Regulation 54 (2) and 54 (3) of the SEBI LODR Regulations;
- v. Details of pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015
 - Mr. Shalabh Saxena- Director
 - Mr. Ashish Damani- Director



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The meeting commenced at 12:50 p.m. and concluded at 02:00 p.m.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited

(formerly known as "Criss Financial Holdings Limited")

M Vijay Mohan Reddy

Company Secretary

FCS 11910

Encl. as above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Criss Financial Limited (formerly known as Criss Financial Holdings Limited),
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Criss Financial Limited** (formerly known as Criss Financial Holdings Limited) for the period ended June 30th, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Mumbai Branch:
511, The Corporate Centre,
Nirmal Lifestyle Mall, L.B.S. Road,
Mulund West, Mumbai - 400 080
Ph: 022-25671155 / 1199

Bangalore Branch:
202, Akash Avenue, # 34, 1st Main,
SBM Colony, Anand Nagar,
Bangalore - 560 024
Ph : +91-9241570047

Thane Branch :
Flat No. 704, Yash Ashoka CHSL,
Near Mangla High Schcol,
Thane - 400 060.
Cell : +91-9967738900

Tirupati Branch:
Door No. 19-9-1G,
Kakathiya Nagar,
Old Thiruchanur Road, Tirupati.
Cell : +91-9704899666

RAJU & PRASAD

CHARTERED ACCOUNTANTS

Head Office :

401, "Diamond House",

Adj. Amrutha Hills,

Punjagutta, Hyderabad - 500 082

Ph : 040 - 23410404/05/06

Fax : 040 - 23410403

E-mail : hyderabad@rajuandprasad.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Raju & Prasad
Chartered Accountants
FRN:003475S

H.V.V. Murthy

H.V.V.Narayana Murthy
Partner

M. No: 246349

Place: Hyderabad

Date: 03-08-2022

UDIN: 22246349AODRFW4413



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URL: www.rajuandprasad.com

CRISS FINANCIAL LIMITED (formerly known as 'CRISS FINANCIAL HOLDINGS LIMITED')

(CIN: U65993TG1992PLC014687)

Regd. Office: Plot No:- 31 & 32, Ramky Selenium Towers, Tower A, Ground Floor,

Financial Dist, Nanakramguda, Hyderabad, Telangana - 500032.

Phone No. : 040-4438 6648

Statement of unaudited financial results for the quarter ended June 30, 2022

S. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from operations				
(a)	Interest income	22,02,70,671	26,63,34,108	23,76,80,736	98,42,75,276
(b)	Commission income	-	-	-	-
(c)	Net gain on fair value changes	-	-	-	-
(d)	Others	-	-	32,23,316	78,66,411
I	Total Revenue from operations	22,02,70,671	26,63,34,108	24,09,04,052	99,21,41,687
II	Other income	14,22,464	57,48,099	23,77,391	1,98,05,513
III	Total Income (I+II)	22,16,93,135	27,20,82,207	24,32,81,443	1,01,19,47,200
	Expenses				
(a)	Finance costs	7,97,00,797	9,04,11,717	8,94,95,234	38,84,92,163
(b)	Net loss on fair value changes	1,04,005	41,668	6,76,401	8,58,124
(c)	Impairment on financial instruments	6,60,05,621	(58,98,835)	2,55,62,193	14,73,95,133
(d)	Employee benefits expenses	2,77,35,311	2,67,16,981	2,33,62,221	11,51,74,392
(e)	Depreciation and amortization expense	5,19,087	10,49,503	15,96,559	63,11,535
(f)	Other expenses	67,13,607	71,97,215	62,58,515	3,16,18,867
IV	Total Expenses	18,07,78,428	11,95,18,249	14,69,51,123	68,98,50,214
V	Profit before tax (III-IV)	4,09,14,707	15,25,63,958	9,63,30,320	32,20,96,986
	Tax expense:				
	Current tax	2,40,64,526	4,34,69,005	2,68,48,406	11,79,40,077
	Deferred tax	(1,47,15,997)	58,90,657	(31,45,874)	(2,71,38,979)
VI	Total Tax expense	93,48,529	4,93,59,662	2,37,02,532	9,08,01,098
VII	Profit for the period / year (V-VI)	3,15,66,178	10,32,04,296	7,26,27,788	23,12,95,888
VIII	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of defined benefit plans	40,786	1,53,976	(1,87,368)	1,37,094
	Income tax effect	(10,266)	(38,756)	47,161	(34,507)
IX	Total Other Comprehensive Income for the period / year (VII+VIII)	3,15,96,698	10,33,19,516	7,24,87,581	23,13,98,475
X	Number of shares	76,71,268	76,71,268	76,71,268	76,71,268
	Earnings per share (equity share, par value of Rs.10 each)				
	Computed on the basis of total profit for the period /year				
	Basic* (Rs.) (EPS)	4.11	13.45	9.47	30.15
	Diluted* (Rs.) (DPS)	4.11	13.45	9.47	30.15

* EPS and DPS are not annualised



Notes:

- 1 The above financial results for the quarter ended June 30, 2022 of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules 2015, having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognised accounting practices generally accepted in India, and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above financial results for the quarter ended June 30, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on June 30, 2022 and subjected to a limited review by statutory auditors of the company in accordance with the requirement of the Listing Regulations.
- 3 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- 4 Disclosures on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/31 DOR.STR.REC.1/21.04.048/2021-22 dated August 05, 2021 (resolution of Covid-19 related stress of individuals and small businesses): Format B (Rs. In Crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the Quarter	Of (A) amount written off during the Quarter	Of (A) amount paid by the borrowers during the Quarter	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at June 30, 2022
Personal Loans	0.15	0.08	-	0.01	0.04
Corporate Persons	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	0.54	0.32	-	0.05	0.09
Total	0.69	0.40	-	0.06	0.13

- 5 The Company has maintained requisite full asset cover by way of mortgage of book debts of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 18 crores as of June 30, 2022.



- 6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 quarter ended June 30, 2022 is attached as Annexure-1.
- 7 Pursuant to the RBI circular dated November 12, 2021-"Prudential norms on Income Recognition, Asset Classification and Provisioning ('IRAC') pertaining to Advances-Clarifications", the Company has changed its NPA definition to comply with the norms/changes for regulatory reporting, as applicable. The Company has also on the basis of prudence, aligned stage 3 definitions to reflect the revised NPA norms. This change does not have a material impact on the financial results for the quarter ended June 30, 2022.
- 8 Details of loans transferred/acquired during the quarter ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - (i) The company has not transferred any non-performing assets (NPAs).
 - (ii) The Company has not acquired any loans through assignment.
 - (iii) The Company has not acquired any stressed loan.
- 9 Previous year/periods figures have been regrouped/rearranged wherever necessary to conform with current period's classification.

For and on behalf of the Board of Directors of
Criss Financial Holdings Limited

KARTIKEYA Digitally signed by
DHRUV KAJI KARTIKEYA DHRUV KAJI
Date: 2022.08.03
13:19:32 +05'30'

Kartikeya Dhruv Kaji
Director
DIN No. 07641723

Place: Mumbai
Date: August 03, 2022



Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022				
S.No	Particulars	Quarter Ended		Year ended
		30.06.2022	31.03.2022	31.03.2022
1	Debt-Equity Ratio	1.50	1.66	1.66
2	Debt service coverage ratio	NA	NA	NA
3	Interest service coverage ratio	NA	NA	NA
4	Capital Redemption Reserve	1,67,60,780	1,67,60,780	1,67,60,780
5	Debenture Redemption Reserve	NA	NA	NA
6	Networth	1,56,41,50,171	1,53,25,53,473	1,53,25,53,473
7	Net Profit after tax	3,15,66,178	10,32,04,296	23,12,95,888
8	Earnings Per Share			
i	Basic (₹)	4.11	13.45	30.15
ii	Diluted (₹)	4.11	13.45	30.15
9	Current ratio	NA	NA	NA
10	Long term debt to working capital	NA	NA	NA
11	Bad debts to Account receivable ratio	NA	NA	NA
12	Current liability ratio	NA	NA	NA
13	Total debts to total assets	58.01%	60.32%	60.32%
14	Debtors turnover	NA	NA	NA
15	Inventory turnover	NA	NA	NA
16	Operating Margin (%)	NA	NA	NA
17	Net profit margin (%)	14.24%	37.93%	22.86%
18	Sector specific equivalent ratios:			
i	Stage III loan assets to Gross loan assets	10.44%	8.59%	8.59%
ii	Net Stage III loan assets to Gross loan assets	6.82%	5.70%	5.70%
iii	Capital Adequacy ratio	38.94%	36.67%	36.67%
iv	Provision coverage ratio	34.64%	33.69%	33.69%

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / {Equity share capital+ Other equity}
- 3 Net Worth = Equity share capital + Other Equity
- 4 Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / Total assets
- 5 Net profit margin (%) = Net profit after tax / Total Income
- 6 Stage III Gross loan assets = As determined as per Ind AS-109
- 7 Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets.
- 8 Net Stage III loan assets to Gross loan assets = {Stage III loan assets-Expected credit loss provision for stage III loan assets} / Gross loan assets.
- 9 Capital Adequacy Ratio has been computed as per RBI guidelines.
- 10 Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets.





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Ref: CFL/BSE/2022-23/13

Date: August 03, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to captioned subject, the Company hereby confirms that the proceeds of issue of Non-Convertible Debt securities have been fully utilized for the purpose/object as stated in the offer document and there have been no material deviation in utilization of such proceeds as on June 30, 2022.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited

(formerly known as "Criss Financial Holdings Limited")

M Vijay Mohan Reddy
Company Secretary
FCS 11910

**Criss Financial Limited**

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Ref: CFL/BSE/2022-23/14

Date: August 03, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Pursuant to Regulation 54(2) and 54(3) of LODR Regulations, we wish to submit that the extent and nature of security created, maintained and available with respect to secured listed non-convertible debt securities of the Company for the quarter and year ended March 31, 2022 as below mentioned:

S. No.	ISIN	Nature of Security	Amount Outstanding as at June 30, 2022 (₹ in Cr)	Asset cover as at June 30, 2022 (₹ in Cr)	Asset cover as at June 30, 2022
1.	INE02EP07012	Exclusive charge on Book Receivables	6.00	6.30	1.05x
2.	INE02EP07020	Exclusive charge on Book Receivables	12.00	12.60	1.05x

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Criss Financial Limited

(formerly known as "Criss Financial Holdings Limited")

M Vijay Mohan Reddy
Company Secretary
FCS 11910

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Details of pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

- Mr. Shalabh Saxena

Particulars	
DIN	08908237
Reason for change	Appointment
Date of Appointment	August 03, 2022
Brief Profile	<p>Mr. Shalabh Saxena has over 26 years of strong retail finance experience and his expertise lies in consumer banking and life insurance industry. Throughout his career, he has run large profit centres and SBUs across various business lines in Life Insurance and Consumer Banking. Core competence and exposure revolves around distribution and handling sales in large business environments, Marketing, Strategy, Information Technology, Planning, Alliances and Acquisitions.</p> <p>In his long tenure, Mr. Saxena was the Managing Director and Chief Executive Officer of Bharat Financial Inclusion Limited, Director - Marketing & Customer Retention, Canara HSBC Oriental Bank of Commerce Life Insurance and among others in his previous organisations viz., HSBC Life Insurance, ING Life Insurance and Standard Chartered Bank. He is currently the Managing Director and CEO of Spandana Sphoorty Financial Limited (Holding Company).</p> <p>Mr. Saxena is a Post Graduate in Masters Business Administration from B K School of Management, Ahmedabad.</p>
Relationship Between Directors	None
Shareholding in the Company	None

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- Ashish Damani

Particulars	
DIN	8908129
Reason for change	Appointment
Date of Appointment	August 03, 2022
Brief Profile	<p>Mr. Ashish Damani has over 22 years of corporate experience and his expertise lies in Business Planning, Strategy, Structured Finance & Equity, Process, Risk Management, Accounts and Audit. He also has an experience of handling Information Technology, Risk, Finance & Accounts, Process, Cross sell and Administration functions.</p> <p>Mr. Damani held key managerial positions of Executive Director, Chief Financial Officer among others in his previously employment with Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') over a period of 19 years. He was formerly Manager CMM with Fullerton India Credit Company Limited. He is currently the President and Chief Financial Officer of Spandana Sphoorty Financial Limited (Holding Company).</p> <p>Mr. Damani holds a Post Graduate Diploma in Business Administration in finance management from Symbiosis Centre for Distance Learning, Pune and has participated in the Accelerated General Management Programme (AGMP) from Indian Institute of Management - Ahmedabad.</p>
Relationship Between Directors	None
Shareholding in the Company	None